

## CONTENTS

President’s Letter.....	1
Board of Directors.....	2
Officers.....	2
Administrative Support.....	2
Financials.....	3
Events & Programs.....	4

## *President’s Letter*

Dear Members,

2019 already seems so far away given the current events we have been going through. Nevertheless, I would like to celebrate 2019 - a successful year for the French-American Chamber of Commerce, thanks to an extraordinary team of three: Jack Cowan, Eric Beaulieu and Lindsey Townsend.

The heart and soul of the Chamber are its committees, for which we rely on the participation of our members. The Aerospace Committee has been continually active which allowed the FACC in 2019 to organize the first Seattle European American Air Forum (SEAAF) with more than 100 highly influential participants from the industry. Although the 2020 edition is postponed so far, we look forward to hosting the next SEAAF as soon as conditions allow.

As we move toward a new chapter for the Chamber, I would like to encourage members to take time to invest in their committees of choice, so we can build on the success of the Aerospace Committee in other sectors like Life Sciences, and High Tech and Innovation. Of course, I would be remiss not to mention the great work of the Education Committee which serves to shape the very lively ecosystem of French education initiatives in the PNW.

2019 was also a great year for “Learning Expeditions,” through which we host delegations visiting the PNW. For the second year, we hosted

a group of 90 executive students from EDHEC Business School, delivering a visit that got rave reviews from the French business school. We also hosted the President of the Pays de Loire region, Christelle Morançais, as well as a delegation from the aeronautics cluster of EMC2. Jack Cowan also led a delegation of PNW companies to Nantes, France before the Paris Air Show. Our most recent delegations have of course been canceled due to COVID-19. It will be a priority for the Chamber moving forward to revive these Learning Expeditions as we move past travel restrictions.

Finally, as we have for the last 26 years, the team at the FACC and a cohort of volunteers successfully organized our main fundraiser, the “Beaujolais Nouveau Wine Festival” on November 22, drawing hundreds of local professionals in SEA and PDX for a night of food, wine, and fun.

2019 has been a stellar year for the FACC, and without the COVID-19, it would have been a solid foundation for years to come. Instead, we will look at 2019 as the benchmark year to which we would want to emulate as soon as possible.

Thank you again for your support of the FACC. As we navigate forward the troubled times of 2020, we will need more than ever the support of our members.

Sincerely,  
Julien Hervet, President

## — BOARD OF DIRECTORS —

**Julien Acis**  
DAHER

**Michael Bangué-Tandet**  
The Boeing Company

**Eric Beaulieu**  
FACC-PNW

**Jacques Boiroux**  
Jacques & Company

**Lea Benitah-Bouchard**  
Stoel Rives

**Kathleen Brunner**  
Wilson Sonsini Goodrich Rosati

**Andrew Clark**  
blueEnergy Group

**Hélène Costa de Beauregard**  
Independent

**Jack A. Cowan**  
FACC-PNW

**Laurent Debuire**  
Zodiac Aerospace

**Alain Durand**  
TEAGUE

**Digna Faber**  
Air France-KLM

**Jean-François Heitz**  
Private Investor

**Julien Hervet**  
L'Experience Paris | Cépaé

**Jean-Michel Hillion**  
SAFRAN

**Virginia Joplin**  
Verbio Group

**Jennifer Mace**  
Clark Nuber

**Alex Oh**  
Juno Therapeutics

**Ben Orillon**  
French-American School of Puget  
Sound

**Aymeric Prieur**  
Starbucks Corporation

**Louis Scott de Martinville**  
Microsoft Corporation

**Vahé Torossian**  
Microsoft EMEA

**Jean-Pierre Ustal**  
The Boeing Company

**John Walsh**  
US Bank

**Eric Wambre**  
Benaroya Research Institute

**Linda Witt**  
Fédération Nationale des Alliances  
Françaises

## — OFFICERS —

**President**  
Julien Hervet

**Vice President, Portland**  
Linda Witt

**Treasurer**  
Aymeric Prieur

**Executive Vice President**  
Jean-Michel Hillion

**Secretary**  
Kathleen Brunner

**Assistant Treasurer**  
Delphine Lemarchand

## — ADMINISTRATIVE SUPPORT —

**Executive Director**  
Jack A. Cowan

**Deputy Director**  
Eric Beaulieu

**Operations Coordinators**  
Alex Baldwin, *Jan - March*  
Lindsey Townsend, *March - Dec.*

**Interns & Volunteers**  
Marine Dambrine, Etienne Delage,  
Baptiste Giacometti,  
Yasmeen Pelayo, Pierric Reynaud,  
Marion Rousseau, Amirouche Sadi,  
& Sydney Winstead

**Legal Counsel**  
Colton Carothers, Perkins Coie LLP

**Committee Chairs**  
Marion Desmazières, *High-Tech*  
Barbara Grenier, *Education*  
Jean-Michel Hillion, *Aerospace*  
Sylvie Joseph-Julien, *Le Networking*  
Huguette Marsicano, *Le Networking*  
Linda Witt, *Networking PDX*  
Greg Rousselot, *Life Sciences*

## FACC 2019, 2018 & 2017 Financials

Statement of Activities (P&L) in USD: Fiscal Year - January 1 through December 31

	2019	2018	2017
Revenues/Expenses			
Revenue			
Advertising	2,680	2,625	2,400
Membership Dues	42,525	45,750	42,700
Net Events Income (Sea 90%, PDX 10% inc Annual Mtg)	51,165	56,880	49,783
Net Programs Portland	8,227	2,372	1,675
Net Programs Seattle	(612)	20	1,016
Professional Services Income	14,400	14,400	14,400
Net Trade Services	77,470	68,126	25,884
<b>Total Income</b>	<b>195,855</b>	<b>190,173</b>	<b>137,858</b>
Expenses			
Bank/Credit Card Merchant Service Fees	1,860	2,167	1,511
Employee Expenses incl Health Insurance	126,238	98,407	87,221
Liability Insurance	943	1,402	581
Office Supplies & Postage & Dues & Li- cense	6,271	2,263	2,112
Parking	3,353	651	262
Bookkeeping/Accounting Fees	7,192	6,257	6,500
Computer Expenses (Maintenance)	12,495	17,591	14,771
Rental Space & Storage	14,310	14,009	12,854
Telephone	7,328	4,923	3,432
Travel & Entertainment	16,461	16,246	5,745
<b>Total Expenses</b>	<b>196,451</b>	<b>163,916</b>	<b>134,989</b>
Net Income	(596)	26,257	2,869
Change in Net Assets			
Bank Balances	83,556	68,453	71,147
Accounts Receivable	398	383	2,768
Other Current Assets	17,590	9,864	186
<b>Total Assets</b>	<b>101,544</b>	<b>78,700</b>	<b>74,101</b>
Liabilities	50,588	27,148	48,806
Net Assets			
Unrestricted Balance	51,552	25,295	22,426
Net Income	(596)	26,257	2,869
Total Net Assets	50,956	51,552	25,295
<b>Liabilities &amp; Net Assets</b>	<b>101,544</b>	<b>78,700</b>	<b>74,101</b>

## EVENTS AND PROGRAMS

### January

- 1/10:** Education Committee Meeting at Les Lilas
- 1/15:** Seattle European-American Air Forum
- 1/24:** Board Meeting

### February

- 2/7:** Aerospace Committee hosted by mTorres
- 2/25:** FACC/FEN Annual Meeting

### March

- 3/15:** Aerospace Committee hosted by LeoStella
- 3/24:** Seattle's French Fest
- 3/26:** High-Tech and Innovation Committee at Valence

### April

- 4/18:** Education Committee Meeting at FISW
- 4/22:** Volunteer Party at Cépaé
- 4/24:** Board Meeting

### May

- 5/2:** Aerospace Committee hosted by Dassault Systèmes
- 5/9-5/10:** Consul General

Visit for Invest in France, Legion of Honor Ceremony

**5/18:** Cooking for a Cause Cooking Class/Fundraiser

**5/25:** Volunteer Party at Chihuly Garden and Glass Museum

**5/27-5/29:** President of the Pays de la Loire region visits Seattle

**5/27-5/31:** EMC2 Delegation visits Seattle

### June

**6/11-6/15:** WA State Commerce Pre-Paris Air Show Delegation to Nantes, France

**6/15-6/21:** EDHEC Business School Learning Expedition to Seattle

**6/27:** High-Tech and Innovation Committee visits Nonlinear Materials

### July

- 7/10:** Board Meeting
- 7/14:** Alliance Française de Portland 14 Juillet Celebration and Raffle

### August

**8/20:** Le Networking PDX

### September

- 9/23:** Education Committee Meeting at FISW
- 9/26:** Board Meeting

### October

- 10/1:** Aerospace Committee hosted by Greenpoint Technologies
- 10/9:** Executive Board Meeting
- 10/10:** Le Networking Committee attends All Chamber After Hours
- 10/21:** Joint High-Tech and Innovation and Education Committee Conference: "Competitiveness in an A.I. Era" with Dr. Thierry Warin
- 10/30:** Le Networking PDX

### November

- 11/13:** Education Committee Meeting at NSFS
- 11/18-11/22:** Semaine de goût
- 11/22:** Beaujolais Nouveau Wine Festival

### December

- 12/11:** Executive Board Meeting

## CONNECT WITH US FOR EVENTS YEAR-ROUND

